



For Immediate Release

December 11, 2011

**Shoppers from around the region gear up as
Johor Premium Outlets opens its doors**

KULAJAYA: Johor Premium Outlets, Southeast Asia's first Premium Outlet Center® has officially thrown its doors open to the public as shoppers gear up for the festive season.

The upscale outlet shopping centre is a 50:50 joint venture between Genting Berhad's subsidiary Genting Plantations Berhad and Premium Outlets®, the outlet division of Simon Property Group, Inc.

Strategically located at the intersection of Malaysia's North-South Expressway and Second Link Expressway, the 173,000 sq ft Johor Premium Outlets features 80 upscale outlet stores offering impressive savings of 25% to 65% every day.

Johor Premium Outlets marks the opening of the 70th center in the Premium Outlets® portfolio, the world's largest collection of upscale outlet centers.

Adding to the air of excitement is the list of the leading designer and quality brand names that were officially revealed today. The merchant mix includes Adidas, Armani, Brooks Brothers, Burberry, Canali, Coach, Esprit, Ermenegildo Zegna, Gap, Guess, Lacoste, Michael Kors, Nike, Orotton, Ralph Lauren, Royal Selangor, Salvatore Ferragamo, Swiss Watch Gallery, Timberland, Tommy Hilfiger, Tumi and many more.

"Today is a significant moment for Genting as we officially opened another landmark leisure property. Johor Premium Outlets is the first Premium Outlet Center in Malaysia, and also the first in Southeast Asia," said Tan Sri Lim Kok Thay, Chairman and Chief Executive of Genting Berhad and Director and Chief Executive of Genting Plantations Berhad. "It will be a catalyst to boost tourism in the southern part of Malaysia, contributing to the country's employment, economy and its enduring appeal as a tourist destination."

"We are very pleased to announce the opening of Johor Premium Outlets," said John R. Klein, President of Simon Property Group's Premium Outlets® platform. "Our company has welcomed shoppers from Malaysia and Singapore to many of our centres in the United States and throughout Asia for many years and we are happy to now be able to serve these valued consumers closer to home," he added.

"The collection of brands at Johor Premium Outlets underscores our goal to provide visitors with an upscale shopping experience combined with significant savings," said Datuk Justin Leong, Director of Genting Simon Sdn Bhd. "Johor Premium Outlets is targeting to attract a sizable number of visitors in its first year of operations as we are confident that the credibility of the international and local brands carried at the center will appeal to the most fashion conscious and discerning of shoppers."

The opening of Johor Premium Outlets was officiated by the Right Honourable Prime Minister of Malaysia, Dato' Sri Mohd Najib bin Tun Abdul Razak who was accompanied by his wife, Datin Paduka Seri Rosmah Mansor.

Announced in August 2010 as part of the Tourism NKEA under the Economic Transformation Program (ETP), Johor Premium Outlets, a strategic and catalytic project in Iskandar Malaysia and the overall state of Johor, has created more than 3,000 job opportunities.

"Johor Premium Outlets, a project earmarked under the ETP to boost the economy via tourism, will help transform the tourism industry in Johor as well as add another dimension to the rapid development of Iskandar Malaysia," said the Right Honourable Dato' Sri Mohd Najib bin Tun Abdul Razak.

Johor Premium Outlets is open daily from 10am to 10pm and will also feature various food and beverage options as well as a host of amenities including an Information Center, ATM machines, stroller rentals, wheelchairs and security. For more information on Johor Premium Outlets, visit www.premiumoutlets.com.my.

- End -

About Premium Outlets®

The Premium Outlets® portfolio is the world's largest collection of upscale outlet centers. It features 70 Premium Outlet Centers® including 57 in the United States, one in Puerto Rico, eight in Japan, two in Korea, one in Malaysia and one in Mexico. Premium Outlets® is a portfolio of outlet shopping centers which brings together the finest brands in unique outdoor settings and offers impressive savings of 25 to 65 percent every day. Each center is a shopping attraction and destination in its own right offering:

- Factory-direct savings of 25% to 65% every day
- A distinctive, upscale store mix of leading designers and quality name brands
- A location that is easily accessible and near other attractions
- An attractive setting making shopping an exciting and pleasant experience for the whole family

Premium Outlets® and Premium Outlet Shopping® are registered trademarks of Simon Property Group, Inc.

About Genting Berhad

Genting Berhad, its subsidiaries and affiliates operating under the "Genting" name, is recognized as one of Asia's leading and best managed multinationals. There are currently 5 public companies listed in 3 jurisdictions that operate under the "Genting" name. These public companies and their subsidiaries and affiliates are involved in various businesses, including leisure and hospitality, power generation, oil palm plantation, property development, biotechnology and oil & gas. Collectively, they have over 58,000 employees, 4500 hectares of prime resort and about 151,000 hectares of plantation land.

About Genting Plantations Berhad

Genting Plantations, a 54.6%-owned subsidiary of Genting Berhad, commenced operations in 1980. It has a landbank of about 66,000 hectares in Malaysia and is developing more than 85,000 hectares in Indonesia through joint ventures. It owns 6 oil mills, with a total milling capacity of 265 tonnes per hour. Reputed as one of the lowest cost palm oil producers, Genting Plantations is one of the early members of the Roundtable on Sustainable Palm Oil (RSPO).

Genting Plantations has also diversified into property development to unlock the value of its strategically-located landbank and has invested significantly in biotechnology in a major effort to apply genomics to increase crop productivity and sustainability.

For more information, visit www.gentingplantations.com

About Simon Property Group

Simon Property Group, Inc. is an S&P 500 company and the largest real estate company in the U.S. The Company currently owns or has an interest in 392 retail real estate properties comprising 262 million square feet of gross leasable area in North America, Europe and Asia. Simon Property Group is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. The Company's common stock is publicly traded on the NYSE under the symbol SPG. For further information, visit the Simon Property Group website at www.simon.com.

Issued by : Genting Simon Sdn Bhd

Through : Milk PR Sdn Bhd

For media queries, please contact :

Nah Sui Kar

Email : suikar.nah@milkp.com.my

Mobile : +6012.676.7623

Syahrul Amri

Email : amri.rahim@milkp.com.my

Mobile : +6012.305.8829

Chong Wei-Hsiang

Email : wei@milkp.com.my

Mobile : +6012.221.0207